

## London Borough of Redbridge Annual Parking Account 2021-22

The local government transparency code requires local authorities to publish information on annual parking income and expenditure, and how the surplus is re-invested. Section 55 of the Road Traffic Regulation Act 1984 (as amended) further details how expenditure can be reinvested should there be a surplus on the account.

In accordance with Section 55 of the RTRA 1984, the below details the Annual Parking Account for 2021-22.

	<b>2021/22</b>
	<b>£'s</b>
<b>Income*</b>	
Parking Enforcement	- 5,072,210.83
Traffic Contraventions	- 6,305,716.17
On Street Parking (including Permits)	- 2,046,742.50
Off Street Parking	- 879,110.00
<b>Total Income</b>	<b>- 14,303,779.50</b>
<b>Expenditure</b>	
Management	2,472,379.88
Enforcement Contractor	2,843,053.60
<b>Total Expenditure</b>	<b>5,315,433.48</b>
<b>Net Surplus</b>	<b>- 8,988,346.02</b>
<b>Expenditure from Parking Surplus</b>	
Concessionary Fares	6,446,525.02
Highways and Transportation Schemes	2,521,821.00

**N.B – Total expenditure on Concessionary Fares in 2021/22 was £7,909,458**