

LONDON BOROUGH OF REDBRIDGE

NOTICE OF DELAY IN PUBLICATION OF DRAFT STATEMENT OF ACCOUNTS 2024-25

In accordance with regulation 10 of the Accounts and Audit Regulations 2015, as amended by the Accounts and Audit Regulations 2022, the Council is required to publish the unaudited Statement of Accounts for both the Council and the Pension Fund for the financial year ending 31 March 2025 by 30 June 2025.

Under section 26 of the Local Audit and Accountability Act 2014, any persons interested has a right to inspect the accounting records for the relevant financial year, including all books, deeds, contracts, bills, vouchers, receipts and other related documents.

Regulations 14 and 15 of the Accounts and Audit Regulations 2015 (as amended) stipulate that this right must be exercisable over a single period of 30 working days, commencing no later than 1st July 2025. If this deadline cannot be met, the Council is required to publish a notice of delay.

The delay in publishing the draft Statement of Accounts and the subsequent commencement of the Public Inspection Period has been due to:

- Significant staff turnover resulting in resources challenges; and
- Delays in valuation of property, plant and equipment.

The 2024/25 draft Statement of Accounts will be published as soon as it is reasonably practical, and a further notice will be issued to confirm the revised dates for the Public Inspection Period.

Date: 30 June 2025

Duncan Whitfield

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